

KHIND HOLDINGS BERHAD (380310-D)**(Incorporated in Malaysia)**

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2010

Condensed Consolidated Statement of Comprehensive Income**For the twelve months period ended 31 December 2010**

	Individual Period		Cumulative Period	
	31 December		31 December	
	2010	2009	2010	2009
	RM'000	RM'000	RM'000	RM'000 (Restated)
Revenue	49,419	46,914	196,025	183,601
Cost of sales	35,694	32,289	133,185	125,715
Gross profit	13,725	14,625	62,840	57,886
Other operating income	1,130	901	2,179	1,476
Operating expenses	11,470	12,391	50,037	46,113
Finance cost	522	657	2,000	1,955
Profit before tax	2,863	2,478	12,982	11,294
Tax expense	1,768	561	4,463	3,157
Net profit for the period	1,095	1,917	8,519	8,137
Other comprehensive income				
<i>Foreign exchange translation difference</i>	124	(92)	(557)	(86)
Total comprehensive income	1,219	1,825	7,962	8,051
Profit attributable to:				
Equity holders of the parent	1,095	1,917	8,519	8,137
Minority interest	0	0	0	0
	1,095	1,917	8,519	8,137
Basic earning per share attributable to equity holders of the parent (sen)	2.73	4.79	21.27	20.31

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2010

	Unaudited as at 31 December 2010 RM'000	Audited as at 31 December 2009 RM'000 (Restated)
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	31,865	24,836
Investment property	4,945	0
Intangible assets	2,031	2,057
Other Investments	3,771	1,099
Deferred Tax Assets	1,093	2,268
	<u>43,705</u>	<u>30,260</u>
<i>Current assets</i>		
Inventories	37,446	32,285
Trade receivables	34,202	30,730
Other receivables	9,873	7,574
Tax recoverable	0	147
Cash and cash equivalents	23,841	24,705
	<u>105,362</u>	<u>95,441</u>
TOTAL ASSETS	<u>149,067</u>	<u>125,701</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Reserves	36,658	31,600
Equity attributable to equity holders of the Company	76,717	71,659
Minority interest	0	0
Total equity	<u>76,717</u>	<u>71,659</u>
<i>Non Current liabilities</i>		
Borrowings	14,729	9,330
Deferred tax liabilities	1,260	1,166
	<u>15,989</u>	<u>10,496</u>
<i>Current liabilities</i>		
Trade payables	12,948	10,717
Other payables	16,723	16,396
Borrowings	25,287	15,570
Taxation	1,403	863
	<u>56,361</u>	<u>43,546</u>
Total liabilities	<u>72,350</u>	<u>54,042</u>
TOTAL EQUITY AND LIABILITIES	<u>149,067</u>	<u>125,701</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>1.9151</u>	<u>1.7888</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2010

	← Attributable to Equity Holders of the Parent →			Minority Interest	Total Equity	
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000			Total RM'000
<u>12 months ended 31 December 2009</u>						
At 1 January 2009	40,059	(56)	27,611	67,614	15	67,629
Foreign exchange translation difference	0	(86)	0	(86)	0	(86)
Total comprehensive income for the period	0	(86)	0	(86)	0	(86)
Net profit for the period	0	0	8,061	8,061	(15)	8,046
Dividend	0	0	(4,006)	(4,006)		(4,006)
At 31 December 2009	40,059	(142)	31,666	71,583	0	71,583
<u>12 months ended 31 December 2010</u>						
At 1 January 2010	40,059	(142)	31,666	71,583	0	71,583
Effect of adopting FRS 139	0	0	76	76	0	76
At 1 January 2010 (as restated)	40,059	(142)	31,742	71,659	0	71,659
Foreign exchange translation difference	0	(557)	0	(557)	0	(557)
Total comprehensive income for the period	0	(557)	0	(557)	0	(557)
Net profit for the period	0	0	8,519	8,519	0	8,519
Dividend	0	0	(2,904)	(2,904)	0	(2,904)
At 31 December 2010	40,059	(699)	37,357	76,717	0	76,717

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2010

	31 December 2010 RM'000	31 December 2009 RM'000
Net cash generated from operating activities	4,131	18,406
Net cash (used in) / generated from investing activities	(14,384)	1,976
Net cash generated from / (used in) financing activities	9,647	(5,488)
Net (decrease) / increase in cash and cash equivalents	<u>(606)</u>	<u>14,894</u>
Cash and cash equivalents at beginning of financial period	24,332	9,536
Effect of exchange rate changes	(557)	(98)
Cash and cash equivalents at end of financial period	<u><u>23,169</u></u>	<u><u>24,332</u></u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31 December 2010 RM'000	As at 31 December 2009 RM'000
Cash and bank balances	23,841	24,705
Bank overdrafts	(672)	(373)
	<u><u>23,169</u></u>	<u><u>24,332</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)